Idarado Legacy Project
Initial Annual Budget Proposal

The projected HOA Budget assumes that all community infrastructure has been completed. Until the community is in steady-state operations, many cost categories will not be applied.

	Annual Expenses	Annual Dues
Idarado Legacy Common Expenses		
Accounting/Secretarial	4,000	
D&O, General Liability Insurance	3,000	
Landscaping / Beautification	4,000	
Legal / Banking / Misc. Fees	5,000	
Meeting Expense	1,000	
Septic Maintenance / Review	20,000	
Tax Return Preparation	500	
Trail Maintenance	1,000	
Utilities	500	
Total - ILCE	39,000	39,000
Liberty Bell Common Expenses		
Landscaping / Beautification	1,500	
Rockfall Fence	2,500	
Total - LBCE	4,000	4,000
Liberty Bell Road Expenses		
Snow Plowing	2,000	
Road Maintenance	1,000	
Road Replacement Reserve	2,141	
Total - LBRE	5,141	5,141
Pandora Common Expenses		
Landscaping / Beautification	1,500	
Rockfall Fence	3,000	
Total - PDCE	4,500	4,500
Pandora Road Expenses		
Snow Plowing	5,000	
Road Maintenance	3,000	
Road Replacement Reserve	5,353	
Total - PDRE	13,353	13,353
Bridal Veil Common Expenses		
Total - BVCE	-	-
Assorted Rockfall Fences		
Liberty Bell Portion	2,500	
Pandora Portion	3,000	
Bridal Veil Portion	2,000	
Total - ARFF	7,500	-
*** Average Dues Per Homestead**	**1,986**	

According to the Declaration of Covenants, Conditions, and Restrictions, certain Homesteads will be subject to Common Expense Assesments in addition to costs of the Common Interest Community and therefore have greater dues than the average dues per Homestead.